# MEADOWS P&L - JAN 2025 - Last month

1/1/2025 through 1/31/2025 (Cash Basis)

| Category | 1/1/2025-1/31/2025 |
|---|---|
| **INCOME** | |
| Interest Income - Reserves | 2,684.17 |
| Village Park HOA Dues-Meadows | 64,950.00 |
| **TOTAL INCOME** | **67,634.17** |
| **EXPENSES** | |
| Meadows Landscaping Expenses | |
| Meadows Insurance Arbor-Sign-Irrig... | 300.00 |
| TOTAL Meadows Landscaping Expe... | 300.00 |
| Meadows Utility Expenses | |
| Meadows Electricity | 78.85 |
| TOTAL Meadows Utility Expenses | 78.85 |
| **TOTAL EXPENSES** | **378.85** |
| **OVERALL TOTAL** | **67,255.32** |

## MEADOWS BUDGET AT 01/31/25

| Category | Actual | Budget | Difference |
|---|---|---|---|
| **INCOME** | | | |
| Interest Income Reserves | $2,684.17 | $0.00 | $2,684.17 |
| Village Park HOA Dues-Meadows | $64,950.00 | $89,631.00 | -$24,681.00 |
| **TOTAL INCOME** | $67,634.17 | $89,631.00 | -$21,996.83 |
| | | | |
| **EXPENSES** | | | |
| **Bank Fees** | $0.00 | $35.00 | $35.00 |
| **Meadows Landscaping Expenses** | | | |
| Meadows Insurance Arbor-Sign-Irrigation | $300.00 | $309.00 | $9.00 |
| Meadows Landscape Contract | $0.00 | $33,772.31 | $33,772.31 |
| Meadows Landscape Special Projects | $0.00 | $2,000.00 | $2,000.00 |
| Meadows Mulch | $0.00 | $9,130.01 | $9,130.01 |
| TruGreen Contract Turf+Love Grass Treatment | $0.00 | $2,400.00 | $2,400.00 |
| TOTAL Meadows Landscaping Expenses | $300.00 | $47,611.32 | $47,311.32 |
| **Meadows Utility Expenses** | | | |
| Meadows Electricity | $78.85 | $1,042.33 | $963.48 |
| Lighting Maintenance & Repairs | $0.00 | $706.00 | $706.00 |
| Meadows Irrigation Repairs | $0.00 | $850.00 | $850.00 |
| Meadows Scheduled Irrigation Maintenance | $0.00 | $435.35 | $435.35 |
| Meadows Water | $0.00 | $1,100.00 | $1,100.00 |
| TOTAL Meadows Utility Expenses | $78.85 | $4,133.68 | $4,054.83 |
| **The Meadows Building Maintenance** | | | |
| Meadows Building Gutters | $0.00 | $3,965.00 | $3,965.00 |
| Meadows General Maintenance | $0.00 | $7,500.00 | $7,500.00 |
| Meadows Paint, Deck, Stain Reserves | $0.00 | $21,000.00 | $21,000.00 |
| Meadows Termite Control & Inspection | $0.00 | $3,225.00 | $3,225.00 |
| Meadows Asset Reserve | $0.00 | $2,163.00 | $2,163.00 |
| TOTAL MEADOWS BUILDING MAINTENANCE | $0.00 | $37,853.00 | $37,853.00 |
| **TOTAL EXPENSES** | **$378.85** | **$89,633.00** | **$89,254.15** |
| OVERALL TOTAL | $67,255.32 | -$2.00 | $67,257.32 |

# MEADOWS BALANCE SHEET - As of 1/31/2025

(Cash Basis)



| Account | 1/31/2025 Balance |
|---|---|
| **ASSETS** | |
| **Cash and Bank Accounts** | |
| Meadows Asset Reserves | 2,080.01 |
| Meadows Operating Reserves | 11,528.95 |
| Meadows Paint, Deck, Stain Reserves | 67,690.95 |
| Village Park HOA Meadows | 74,621.32 |
| **TOTAL Cash and Bank Accounts** | **155,921.23** |
| **TOTAL ASSETS** | **155,921.23** |
| **LIABILITIES & EQUITY** | |
| **LIABILITIES** | **0.00** |
| **EQUITY** | **155,921.23** |
| **TOTAL LIABILITIES & EQUITY** | **155,921.23** |

# MEADOW OPER BANK REC



## Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Previous Balance: | | | 10,050.17 |
| Checks and Payments | 3 | Items | -378.85 |
| Deposits and Other Credits | 5 | Items | 64,950.00 |
| Service Charge | 0 | Items | 0.00 |
| Interest Earned | 0 | Items | 0.00 |
| Ending Balance of Bank Statement: | | | 74,621.32 |

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Cleared Balance: | | | 74,621.32 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Balance as of 1/31/2025: | | | 74,621.32 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Ending Balance: | | | 74,621.32 |

## Cleared Transaction Detail

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| **Cleared Checks and Payments** | | | | | | |
| 1/26/2025 | 1497 | Village Park Development ... | Reimburse Main Accoun... | Meadows Landscaping... | R | -300.00 |
| 1/26/2025 | 1498 | Duke Energy Payment Pro... | Acct #9100 8037 0010 5... | Meadows Utility Expen... | R | -39.23 |
| 1/26/2025 | 1499 | Duke Energy Payment Pro... | Acct #9100 8036 9679 4... | Meadows Utility Expen... | R | -39.62 |
| Total Cleared Checks and Payments | | | | 3 Items | | -378.85 |
| **Cleared Deposits and Other Credits** | | | | | | |
| 1/6/2025 | DEP | Deposit | 2025 Meadows Dues | Village Park HOA Due... | R | 7,794.00 |
| 1/7/2025 | DEP | Deposit | 2025 Meadows Dues | Village Park HOA Due... | R | 20,784.00 |
| 1/15/2025 | DEP | Deposit | 2025 Meadows Dues | Village Park HOA Due... | R | 1,299.00 |
| 1/15/2025 | DEP | Deposit | 2025 Meadows Dues | Village Park HOA Due... | R | 25,980.00 |
| 1/24/2025 | DEP | Deposit | 2025 Meadows Dues | Village Park HOA Due... | R | 9,093.00 |
| Total Cleared Deposits and Other Credits | | | | 5 Items | | 64,950.00 |
| Total Cleared Transactions | | | | 8 Items | | 64,571.15 |

## Uncleared Transaction Detail up to 1/31/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

## Uncleared Transaction Detail after 1/31/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

TRUIST

505-02-01-00 25902 3 C 001 26 S 66 002
VILLAGE PARK DEVELOPMENT HOMEOWNERS
VILLAGE PARK MEADOWS HOA
9 MEADOW VISTA CT
ASHEVILLE NC 28803-6605

# Your account statement

For 01/31/2025

## Contact us

Truist.com

(844) 4TRUIST or
(844) 487-8478

■ TRUIST SIMPLE BUSINESS CHECKING

### Account summary

| | |
|---|---|
| Your previous balance as of 12/31/2024 | $10,050.17 |
| Checks | - 378.85 |
| Other withdrawals, debits and service charges | - 0.00 |
| Deposits, credits and interest | + 64,950.00 |
| Your new balance as of 01/31/2025 | = $74,621.32 |

### Checks

| DATE | CHECK # | AMOUNT($) |
|---|---|---|
| 01/31 | 1497 | 300.00 |

| DATE | CHECK # | AMOUNT($) |
|---|---|---|
| 01/30 | 1498 | 39.23 |

| DATE | CHECK # | AMOUNT($) |
|---|---|---|
| 01/30 | 1499 | 39.62 |
| Total checks | | = $378.85 |

### Deposits, credits and interest

| DATE | DESCRIPTION | AMOUNT($) |
|---|---|---|
| 01/06 | DEPOSIT | 7,794.00 |
| 01/07 | DEPOSIT | 20,784.00 |
| 01/15 | DEPOSIT | 1,299.00 |
| 01/15 | DEPOSIT | 25,980.00 |
| 01/24 | DEPOSIT | 9,093.00 |
| Total deposits, credits and interest | | = $64,950.00 |

Effective March 2025, the first $100 of your total check deposit will no longer be made immediately available for check deposits made at the ATM. All deposits are subject to the Funds Availability Policy found in the Commercial Bank Services Agreement and the Business Deposit Accounts Fee Schedule at www.truist.com/businessdepositsfeeschedule.

Changes will be effective March 18, 2025 to the Commercial Bank Services Agreement ("CBSA") that governs your account, including revisions under Section J (Availability of Funds). Continued use of your account constitutes your acceptance of the changes. The current version of the CBSA can be obtained at any Truist branch or online at www.truist.com/CBSA. All future transactions on your account will be governed by the amended CBSA. If you have questions about these changes, contact your local Truist Branch, your relationship manager, or call 844-4TRUIST (844-487-8478).

# MEADOW OPER RES BANK REC



## Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Previous Balance: | | | 11,528.85 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 1 | Item | 0.10 |
| Service Charge | 0 | Items | 0.00 |
| Interest Earned | 0 | Items | 0.00 |
| Ending Balance of Bank Statement: | | | 11,528.95 |

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Cleared Balance: | | | 11,528.95 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Balance as of 1/31/2025: | | | 11,528.95 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Ending Balance: | | | 11,528.95 |

## Cleared Transaction Detail

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Cleared Checks and Payments | | | | | | |
| Total Cleared Checks and Payments | | | | 0 Items | | 0.00 |
| Cleared Deposits and Other Credits | | | | | | |
| 1/31/2025 | | Interest Earned | | Interest Income - Rese... | R | 0.10 |
| Total Cleared Deposits and Other Credits | | | | 1 Item | | 0.10 |
| Total Cleared Transactions | | | | 1 Item | | 0.10 |

## Uncleared Transaction Detail up to 1/31/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

## Uncleared Transaction Detail after 1/31/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

TRUIST

505-01-01-00 25901 0 C 001 26 S 66 002
VILLAGE PARK DEVELOPMENT HOMEOWNERS
OPERATING RESERVES
9 MEADOW VISTA CT
ASHEVILLE NC 28803-6605

# Your consolidated statement

For 01/31/2025

## Contact us

Truist.com

(844) 4TRUIST or
(844) 487-8478

## Summary of your accounts

| ACCOUNT NAME | ACCOUNT NUMBER | BALANCE($) | DETAILS ON |
|---|---|---|---|
| TRUIST SIMPLE BUSINESS SAVINGS | | 8,058.05 | page 1 |
| TRUIST SIMPLE BUSINESS SAVINGS | | 11,528.95 | page 1 |
| Total checking and money market savings accounts | | $19,587.00 | |

## Checking and money market savings accounts

■ TRUIST SIMPLE BUSINESS SAVINGS

**Account summary**

| | |
|---|---|
| Your previous balance as of 12/31/2024 | $8,057.98 |
| Checks | - 0.00 |
| Other withdrawals, debits and service charges | - 0.00 |
| Deposits, credits and interest | + 0.07 |
| Your new balance as of 01/31/2025 | = $8,058.05 |

**Interest summary**

| | |
|---|---|
| Interest paid this statement period | $0.07 |
| 2024 interest paid year-to-date | $0.83 |
| Interest rate | 0.01% |
| Annual percentage yield (APY) earned | 0.01% |

**Deposits, credits and interest**

| DATE | DESCRIPTION | AMOUNT($) |
|---|---|---|
| 01/31 | INTEREST PAYMENT | 0.07 |
| Total deposits, credits and interest | | = $0.07 |

■ TRUIST SIMPLE BUSINESS SAVINGS MEADOWS OPERATING RESERVES

**Account summary**

| | |
|---|---|
| Your previous balance as of 12/31/2024 | $11,528.85 |
| Checks | - 0.00 |
| Other withdrawals, debits and service charges | - 0.00 |
| Deposits, credits and interest | + 0.10 |
| Your new balance as of 01/31/2025 | = $11,528.95 |

**Interest summary**

| | |
|---|---|
| Interest paid this statement period | $0.10 |
| 2024 interest paid year-to-date | $1.14 |
| Interest rate | 0.01% |
| Annual percentage yield (APY) earned | 0.01% |

**Deposits, credits and interest**

| DATE | DESCRIPTION | AMOUNT($) |
|---|---|---|
| 01/31 | INTEREST PAYMENT | 0.10 |
| Total deposits, credits and interest | | = $0.10 |

# MEADOW PAINT RES BANK REC



Meadows Paint, Deck, Stain Reserves
2/9/2025

## Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Previous Balance: | | | 65,086.89 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 1 | Item | 2,604.06 |
| Service Charge | 0 | Items | 0.00 |
| Interest Earned | 0 | Items | 0.00 |
| Ending Balance of Bank Statement: | | | 67,690.95 |

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Cleared Balance: | | | 67,690.95 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Balance as of 1/24/2025: | | | 67,690.95 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Ending Balance: | | | 67,690.95 |

## Cleared Transaction Detail

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Cleared Checks and Payments | | | | | | |
| Total Cleared Checks and Payments | | | | 0 Items | | 0.00 |
| Cleared Deposits and Other Credits | | | | | | |
| 1/31/2025 | | Interest Earned | | Interest Income - Rese... | R | 2,604.06 |
| Total Cleared Deposits and Other Credits | | | | 1 Item | | 2,604.06 |
| Total Cleared Transactions | | | | 1 Item | | 2,604.06 |

## Uncleared Transaction Detail up to 1/24/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

## Uncleared Transaction Detail after 1/24/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

TRUIST

January 10, 2025

05145 6055901
VILLAGE PARK DEVELOPMENT HOMEOWNERS
9 MEADOW VISTA CT
ASHEVILLE NC 28803-6605

Re: Your Certificate of Deposit (CD) ending in 50787 is Renewing

Important Notice – Please Read

Your Certificate of Deposit (CD) listed below will automatically mature on 01/31/2025. Below is a summary of key information on your current account and options for you to consider.

| | | | |
|---|---|---|---|
| Account Number: | **********50787 | Maturity Amount: | $67,690.95 |
| Maturity Date: | 01/31/2025 | Current Term: | 12 Months |
| Grace Period: | 02/01/2025 - 02/10/2025 | **Next Maturity Date:** | **01/31/2026** |
| Interest Period: | 12 Months | **Renewal Term:** | **12 Months** |
| Interest Payment Method: | Add To Account Principal | | |

**Here are your choices:**

You have a ten (10) calendar day "grace period" beginning 02/01/2025 through 02/10/2025. The "grace period" is the time period you have to make changes before the Certificate of Deposit (CD) **automatically renews. If no action is taken, the CD will automatically renew effective the day after maturity at the current standard rate.** The current standard rate, as of January 11, 2025, is 0.05% Annual Percentage Yield (APY), however this rate is subject to change without notice. The standard rate may be lower than the initial special or current rate. Here are options to consider for your CD during the "grace period":

- Contact Truist during this "grace period" to learn about the current standard interest rate and any special offers on CDs that may be available at that time.
- Withdraw some or all the funds and put them into a more accessible account. Please contact us for information on these options.
- Cash out the CD and collect your principal and interest earned.

**If no action is taken, your CD will automatically renew for the term stated above at the standard rate in effect on the date of renewal.** The standard rate and APY for your automatically renewed CD have not yet been determined but will be available on 01/31/2025. **Please call 1-844-487-8478 or your local Truist branch for additional information on interest rate and annual percentage yield for your automatically renewed CD.** Truist will mail a renewal notice at the end of your "grace period" containing the new rate and APY.

To see additional details as it relates to time deposit disclosures, please see page 2 of this notification. Should you need a copy of the current Truist Bank Services Agreement, please visit Truist.com/BSA (Personal), Truist.com/CBSA (Business), or contact your local Truist branch. For more information on Truist CDs please visit Truist.com/CD (Personal) or Truist.com/BusinessCD (Business).

If you have questions about your CD or about current rates and specials, please visit or call your local Truist branch at (828) 225-2000. For additional information you can call 1-844-4TRUIST (1-844-487-8478).

Thank you for choosing Truist.

Truist Care Center

1-622

1. DEFINITIONS - For purposes of this Agreement, "term" shall apply to the number of days or months for which the Depositor agrees to have funds remain on deposit at the Bank. "Maturity" and "maturity date" refer to the last day of the term. A "Certificate of Deposit" is a deposit made for a fixed term ranging from 7 days to 60 months. "APY" stands for Annual Percentage Yield.
2. INTEREST RATE - All fixed rate CDs products pay a fixed rate of interest for the term selected. The Treasury CDs are Variable rate accounts and the interest rate and APY may change at any time at our discretion.
3. COMPOUNDING & CREDITING
   Interest on Certificates of Deposit begins to accrue on the day of deposit for cash and on us items and no later than the first business day following the day of deposit for non-cash items. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. The Annual Percentage Yield ("APY") assumes interest will remain on deposit until maturity. A withdrawal prior to maturity will reduce earnings.
   a) Personal Certificates of Deposit
      1) Interest on all Certificates of Deposit having a principal balance of $99,999.99 or less is compounded daily and is credited to your account according to its specific term. All Certificates of Deposit with terms of greater than one (1) year pay interest at least annually. If the term of your Certificate of Deposit is thirty (30) days or less, interest will be credited to principal at maturity. Client has the option to request a different frequency of interest payment as well as the option to have the interest paid to a different account.
      2) Interest on all Certificates of Deposit having a principal balance of $100,000.00 or more is simple interest and is credited to the principal annually on the anniversary date of the Certificate of Deposit unless it has a term of less than a year in which event interest is credited to principal at maturity. Client has the option to request a different frequency of interest payment as well as the option to have the interest paid to a different account.
   b) Business Certificates of Deposit
      Interest on all Certificates of Deposit is simple interest and is credited to the principal annually on the anniversary date of the Certificate of Deposit unless it has a term of less than a year in which event interest is credited to principal at maturity. Client has the option to request a different frequency of interest payment as well as the option to have the interest paid to a different account.
4. MINIMUM OPENING DEPOSIT -
   $1,000 for 32 Days – 60 Months Regular, Stepped Rate, or Can't Lose Certificates of Deposit
   $2,500 for 7-31 Days Certificates of Deposit
   $100 for Add-On, Home Savers, or College Saver Certificates of Deposit
   $5,000 for Treasury Certificates of Deposit
5. PENALTIES FOR EARLY WITHDRAWAL- Withdrawal of Principal Prior to Maturity. Withdrawals of principal from a Certificate of Deposit prior to maturity may be permitted provided the principal balance remaining in the account continues to meet the Bank's minimum deposit requirement. In addition, certain early withdrawal penalties will apply and the interest rate may also be reduced. Early Withdrawal Penalties. Except as otherwise disclosed:
   a) Certificates of Deposit with a term of less than 3 months, the penalty shall be all interest that would have been earned or $25, whichever is greater.
   b) Certificates of Deposit with a term of 3-12 months, the penalty shall be an amount equal to 3 months simple interest earned on the principal amount withdrawn or$25, whichever is greater.
   c) Certificates of Deposit with a term of 13-23 months, the penalty shall be an amount equal to 6 months simple interest earned on the principal amount withdrawn or $25, whichever is greater.
   d) Certificates of Deposit with a term 24 months or greater, the penalty shall be an amount equal to 12 months simple interest on the principal amount withdrawn or $25, whichever is greater.
6. WITHDRAWAL OF INTEREST. With the Bank's consent, you may make a withdrawal of all or part of the accrued interest on a Certificate of Deposit prior to its maturity date provided that the remaining balance is at least equal to the original principal amount of the Certificate of Deposit. Interest that has been credited to the Home Saver CD and the College Saver CD may not be withdrawn until the maturity of the Home Saver or the College Saver Certificate of Deposit.
7. RENEWAL.- All Certificates of Deposit automatically renew at maturity upon the same terms and conditions as set forth for the original Certificate except for the interest rate and APY and for any terms and conditions that may have been modified by the Bank prior to renewal, notice of which has been given in accordance with this Agreement. If the Certificate of Deposit has a term of less than thirty-two (32) days, you have one grace day beginning the calendar day after the maturity date to change the term of the Certificate of Deposit. If the Certificate of Deposit has a term of thirty-two (32) days or more, you may change the term of a Certificate of Deposit by notice to the Bank during the ten (10) calendar day grace period beginning the day after the maturity date. Changes in the principal amount of the Certificate of Deposit are subject to the restrictions set forth below. Modifications will be reflected on the renewal notice. Interest on Certificates of Deposit begins to accrue on the day of deposit for cash items and on us items and no later than the first business day following the day of deposit of non-cash items. Certificates of Deposit of any term shall be automatically renewed at the standard interest rate for the same time period as the original term, at the standard interest rate based on geographical location and the standard interest rate at the time of each renewal, based on your renewal balance. Unless specifically stated otherwise, bonus or promotional interest rates and APY offered at the time of renewal will not apply to automatically renewable time deposits. Additional deposits or partial withdrawals may be permitted at maturity and during the grace period.
8. ADDITIONAL DEPOSITS
   Interest on Certificates of Deposit begins to accrue on the day of deposit for cash items and on us items and no later than the first business day following the day of deposit of non-cash items.
   a) CDs with a term of less than 32 days: Additional deposits may be made on the maturity date or during the one-day grace period after the maturity date.
   b) CDs with a term 32 days or greater: Additional deposits may be made on the maturity date or during the ten (10) calendar day grace period beginning on the day after the maturity date.
   c) Add-On, Home Saver and College Saver Certificate of Deposit: An automatic draft of $50 or more must be made monthly: the Depositor may elect to make one additional deposit of $50 per month. Interest will accrue on all additional deposits at the same rate and APY as the original deposit. Failure to continue the automatic draft in the minimum amount at any time during the term of the Add-On Certificate of Deposit will cause the deposit account to be converted to a savings account. At such time, the interest rate will be adjusted to the rate applicable to savings accounts. The bank will notify the Depositor in writing at least thirty (30) calendar days prior to the conversion of an Add-On Certificate to a savings account.
   d) Treasury CD: Additional deposits of at least $100 are allowed at any time. Interest rate and APY are determined at the time of the additional deposit and will be subject to any rate change thereafter.
   e) Stepped Rate CD: Additional deposits, up to $10,000, are allowed at the time of the rate increase or every 12 months after the initial deposit.
   f) Can't Lose CD: After the first twelve (12) months, one additional deposit, up to $10,000, may be made at any time during the remaining term of the CD.
9. PARTIAL AND TOTAL WITHDRAWALS
   a) Any partial and/or total withdrawal must meet the following restrictions:
      1) CDs with a term of less than 32 days: Partial withdrawals of principal and interest may be made on the maturity date or during the one-day grace period after the maturity date.
      2) CDs with a term 32 days or greater: Partial withdrawals of principal and interest may be made on the maturity date or during the ten (10) calendar day grace period beginning on the day after the maturity date.
      3) If the last day of the grace period falls on a weekend or Bank holiday clients may renew, change, withdraw, or redeem without penalty on the next business day.
      4) The initial deposit and each additional deposit has been on deposit at least seven (7) calendar days prior to withdrawal.
      5) There have been no partial withdrawals for six (6) calendar days preceding the withdrawal of principal.
      6) Partial withdrawals of principal and interest may be made at maturity or during the grace period provided that the balance remaining in the account after the withdrawal satisfies the Bank's minimum deposit requirement for the Certificate of Deposit.
      7) Full withdrawals prior to maturity that do not meet these requirements and all partial withdrawals are subject to the same penalties for early withdrawal applicable as described in Section 5 hereof.
      8) If an Advantage 50, Elite Gold, Golden Advantage or Senior Checking customer suffers a healthcare emergency after making the deposit, the Bank will honor one request for withdrawal from the Personal Certificate of Deposit without penalty.
   b) Home Saver CD: The entire principal amount in a Home Saver CD may be withdrawn without penalty if the withdrawn funds are used for the purchase of a home.
   c) College Saver CD: Four (4) partial withdrawals per year may be made from the College Saver CD without penalty if the withdrawn funds are used for college expenses.
   d) Stepped Rate CD: After the first twelve (12) months of the initial deposit and each 12 months thereafter, the interest rate on the account will be increased. Withdrawals may be made, without penalty, after the initial 24 months.
   e) Can't Lose CD: One withdrawal may be made, penalty free, if the initial deposit has been on deposit at least 12 months prior lo withdrawal and any additional deposit had been on deposit for at least seven (7) calendar days and there has been no partial withdrawal for six (6) calendar days preceding the withdrawal.

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# MEADOW ASSET RES BANK REC



## Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Previous Balance: | | | 2,000.00 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 1 | Item | 80.01 |
| Service Charge | 0 | Items | 0.00 |
| Interest Earned | 0 | Items | 0.00 |
| Ending Balance of Bank Statement: | | | 2,080.01 |

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

| | | | |
|---|---|---|---|
| Cleared Balance: | | | 2,080.01 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Balance as of 1/31/2025: | | | 2,080.01 |
| Checks and Payments | 0 | Items | 0.00 |
| Deposits and Other Credits | 0 | Items | 0.00 |
| Register Ending Balance: | | | 2,080.01 |

## Cleared Transaction Detail

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Cleared Checks and Payments | | | | | | |
| Total Cleared Checks and Payments | | | | 0 Items | | 0.00 |
| Cleared Deposits and Other Credits | | | | | | |
| 1/31/2025 | | Interest Earned | | Interest Income - Rese... | R | 80.01 |
| Total Cleared Deposits and Other Credits | | | | 1 Item | | 80.01 |
| Total Cleared Transactions | | | | 1 Item | | 80.01 |

## Uncleared Transaction Detail up to 1/31/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

## Uncleared Transaction Detail after 1/31/2025

| Date | Num | Payee | Memo | Category | Clr | Amount |
|---|---|---|---|---|---|---|
| Uncleared Checks and Payments | | | | | | |
| Total Uncleared Checks and Payments | | | | 0 Items | | 0.00 |
| Uncleared Deposits and Other Credits | | | | | | |
| Total Uncleared Deposits and Other Credits | | | | 0 Items | | 0.00 |
| Total Uncleared Transactions | | | | 0 Items | | 0.00 |

TRUIST

January 10, 2025

05145 6055901
VILLAGE PARK DEVELOPMENT HOMEOWNERS
9 MEADOW VISTA CT
ASHEVILLE NC 28803-6605

Re: Your Certificate of Deposit (CD) ending in 50795 is Renewing

Important Notice – Please Read

Your Certificate of Deposit (CD) listed below will automatically mature on 01/31/2025. Below is a summary of key information on your current account and options for you to consider.

| | | | |
|---|---|---|---|
| Account Number: | **********50795 | Maturity Amount: | $2,080.01 |
| Maturity Date: | 01/31/2025 | Current Term: | 12 Months |
| Grace Period: | 02/01/2025 - 02/10/2025 | **Next Maturity Date:** | **01/31/2026** |
| Interest Period: | 12 Months | **Renewal Term:** | **12 Months** |
| Interest Payment Method: | Add To Account Principal | | |

**Here are your choices:**

You have a ten (10) calendar day "grace period" beginning 02/01/2025 through 02/10/2025. The "grace period" is the time period you have to make changes before the Certificate of Deposit (CD) **automatically renews. If no action is taken, the CD will automatically renew effective the day after maturity at the current standard rate.** The current standard rate, as of January 11, 2025, is 0.05% Annual Percentage Yield (APY), however this rate is subject to change without notice. The standard rate may be lower than the initial special or current rate. Here are options to consider for your CD during the "grace period":

- Contact Truist during this "grace period" to learn about the current standard interest rate and any special offers on CDs that may be available at that time.
- Withdraw some or all the funds and put them into a more accessible account. Please contact us for information on these options.
- Cash out the CD and collect your principal and interest earned.

**If no action is taken, your CD will automatically renew for the term stated above at the standard rate in effect on the date of renewal.** The standard rate and APY for your automatically renewed CD have not yet been determined but will be available on 01/31/2025. **Please call 1-844-487-8478 or your local Truist branch for additional information on interest rate and annual percentage yield for your automatically renewed CD.** Truist will mail a renewal notice at the end of your "grace period" containing the new rate and APY.

To see additional details as it relates to time deposit disclosures, please see page 2 of this notification. Should you need a copy of the current Truist Bank Services Agreement, please visit Truist.com/BSA (Personal), Truist.com/CBSA (Business), or contact your local Truist branch. For more information on Truist CDs please visit Truist.com/CD (Personal) or Truist.com/BusinessCD (Business).

If you have questions about your CD or about current rates and specials, please visit or call your local Truist branch at (828) 225-2000. For additional information you can call 1-844-4TRUIST (1-844-487-8478).

Thank you for choosing Truist.

Truist Care Center

1-623

1. DEFINITIONS - For purposes of this Agreement, "term" shall apply to the number of days or months for which the Depositor agrees to have funds remain on deposit at the Bank. "Maturity" and "maturity date" refer to the last day of the term. A "Certificate of Deposit" is a deposit made for a fixed term ranging from 7 days to 60 months. "APY" stands for Annual Percentage Yield.
2. INTEREST RATE - All fixed rate CDs products pay a fixed rate of interest for the term selected. The Treasury CDs are Variable rate accounts and the interest rate and APY may change at any time at our discretion.
3. COMPOUNDING & CREDITING
   Interest on Certificates of Deposit begins to accrue on the day of deposit for cash and on us items and no later than the first business day following the day of deposit for non-cash items. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. The Annual Percentage Yield ("APY") assumes interest will remain on deposit until maturity. A withdrawal prior to maturity will reduce earnings.
   a) Personal Certificates of Deposit
      1) Interest on all Certificates of Deposit having a principal balance of $99,999.99 or less is compounded daily and is credited to your account according to its specific term. All Certificates of Deposit with terms of greater than one (1) year pay interest at least annually. If the term of your Certificate of Deposit is thirty (30) days or less, interest will be credited to principal at maturity. Client has the option to request a different frequency of interest payment as well as the option to have the interest paid to a different account.
      2) Interest on all Certificates of Deposit having a principal balance of $100,000.00 or more is simple interest and is credited to the principal annually on the anniversary date of the Certificate of Deposit unless it has a term of less than a year in which event interest is credited to principal at maturity. Client has the option to request a different frequency of interest payment as well as the option to have the interest paid to a different account.
   b) Business Certificates of Deposit
      Interest on all Certificates of Deposit is simple interest and is credited to the principal annually on the anniversary date of the Certificate of Deposit unless it has a term of less than a year in which event interest is credited to principal at maturity. Client has the option to request a different frequency of interest payment as well as the option to have the interest paid to a different account.
4. MINIMUM OPENING DEPOSIT -
   $1,000 for 32 Days – 60 Months Regular, Stepped Rate, or Can't Lose Certificates of Deposit
   $2,500 for 7-31 Days Certificates of Deposit
   $100 for Add-On, Home Savers, or College Saver Certificates of Deposit
   $5,000 for Treasury Certificates of Deposit
5. PENALTIES FOR EARLY WITHDRAWAL- Withdrawal of Principal Prior to Maturity. Withdrawals of principal from a Certificate of Deposit prior to maturity may be permitted provided the principal balance remaining in the account continues to meet the Bank's minimum deposit requirement. In addition, certain early withdrawal penalties will apply and the interest rate may also be reduced. Early Withdrawal Penalties. Except as otherwise disclosed:
   a) Certificates of Deposit with a term of less than 3 months, the penalty shall be all interest that would have been earned or $25, whichever is greater.
   b) Certificates of Deposit with a term of 3-12 months, the penalty shall be an amount equal to 3 months simple interest earned on the principal amount withdrawn or$25, whichever is greater.
   c) Certificates of Deposit with a term of 13-23 months, the penalty shall be an amount equal to 6 months simple interest earned on the principal amount withdrawn or $25, whichever is greater.
   d) Certificates of Deposit with a term 24 months or greater, the penalty shall be an amount equal to 12 months simple interest on the principal amount withdrawn or $25, whichever is greater.
6. WITHDRAWAL OF INTEREST. With the Bank's consent, you may make a withdrawal of all or part of the accrued interest on a Certificate of Deposit prior to its maturity date provided that the remaining balance is at least equal to the original principal amount of the Certificate of Deposit. Interest that has been credited to the Home Saver CD and the College Saver CD may not be withdrawn until the maturity of the Home Saver or the College Saver Certificate of Deposit.
7. RENEWAL.- All Certificates of Deposit automatically renew at maturity upon the same terms and conditions as set forth for the original Certificate except for the interest rate and APY and for any terms and conditions that may have been modified by the Bank prior to renewal, notice of which has been given in accordance with this Agreement. If the Certificate of Deposit has a term of less than thirty-two (32) days, you have one grace day beginning the calendar day after the maturity date to change the term of the Certificate of Deposit. If the Certificate of Deposit has a term of thirty-two (32) days or more, you may change the term of a Certificate of Deposit by notice to the Bank during the ten (10) calendar day grace period beginning the day after the maturity date. Changes in the principal amount of the Certificate of Deposit are subject to the restrictions set forth below. Modifications will be reflected on the renewal notice. Interest on Certificates of Deposit begins to accrue on the day of deposit for cash items and on us items and no later than the first business day following the day of deposit of non-cash items. Certificates of Deposit of any term shall be automatically renewed at the standard interest rate for the same time period as the original term, at the standard interest rate based on geographical location and the standard interest rate at the time of each renewal, based on your renewal balance. Unless specifically stated otherwise, bonus or promotional interest rates and APY offered at the time of renewal will not apply to automatically renewable time deposits. Additional deposits or partial withdrawals may be permitted at maturity and during the grace period.
8. ADDITIONAL DEPOSITS
   Interest on Certificates of Deposit begins to accrue on the day of deposit for cash items and on us items and no later than the first business day following the day of deposit of non-cash items.
   a) CDs with a term of less than 32 days: Additional deposits may be made on the maturity date or during the one-day grace period after the maturity date.
   b) CDs with a term 32 days or greater: Additional deposits may be made on the maturity date or during the ten (10) calendar day grace period beginning on the day after the maturity date.
   c) Add-On, Home Saver and College Saver Certificate of Deposit: An automatic draft of $50 or more must be made monthly: the Depositor may elect to make one additional deposit of $50 per month. Interest will accrue on all additional deposits at the same rate and APY as the original deposit. Failure to continue the automatic draft in the minimum amount at any time during the term of the Add-On Certificate of Deposit will cause the deposit account to be converted to a savings account. At such time, the interest rate will be adjusted to the rate applicable to savings accounts. The bank will notify the Depositor in writing at least thirty (30) calendar days prior to the conversion of an Add-On Certificate to a savings account.
   d) Treasury CD: Additional deposits of at least $100 are allowed at any time. Interest rate and APY are determined at the time of the additional deposit and will be subject to any rate change thereafter.
   e) Stepped Rate CD: Additional deposits, up to $10,000, are allowed at the time of the rate increase or every 12 months after the initial deposit.
   f) Can't Lose CD: After the first twelve (12) months, one additional deposit, up to $10,000, may be made at any time during the remaining term of the CD.
9. PARTIAL AND TOTAL WITHDRAWALS
   a) Any partial and/or total withdrawal must meet the following restrictions:
      1) CDs with a term of less than 32 days: Partial withdrawals of principal and interest may be made on the maturity date or during the one-day grace period after the maturity date.
      2) CDs with a term 32 days or greater: Partial withdrawals of principal and interest may be made on the maturity date or during the ten (10) calendar day grace period beginning on the day after the maturity date.
      3) If the last day of the grace period falls on a weekend or Bank holiday clients may renew, change, withdraw, or redeem without penalty on the next business day.
      4) The initial deposit and each additional deposit has been on deposit at least seven (7) calendar days prior to withdrawal.
      5) There have been no partial withdrawals for six (6) calendar days preceding the withdrawal of principal.
      6) Partial withdrawals of principal and interest may be made at maturity or during the grace period provided that the balance remaining in the account after the withdrawal satisfies the Bank's minimum deposit requirement for the Certificate of Deposit.
      7) Full withdrawals prior to maturity that do not meet these requirements and all partial withdrawals are subject to the same penalties for early withdrawal applicable as described in Section 5 hereof.
      8) If an Advantage 50, Elite Gold, Golden Advantage or Senior Checking customer suffers a healthcare emergency after making the deposit, the Bank will honor one request for withdrawal from the Personal Certificate of Deposit without penalty.
   b) Home Saver CD: The entire principal amount in a Home Saver CD may be withdrawn without penalty if the withdrawn funds are used for the purchase of a home.
   c) College Saver CD: Four (4) partial withdrawals per year may be made from the College Saver CD without penalty if the withdrawn funds are used for college expenses.
   d) Stepped Rate CD: After the first twelve (12) months of the initial deposit and each 12 months thereafter, the interest rate on the account will be increased. Withdrawals may be made, without penalty, after the initial 24 months.
   e) Can't Lose CD: One withdrawal may be made, penalty free, if the initial deposit has been on deposit at least 12 months prior to withdrawal and any additional deposit had been on deposit for at least seven (7) calendar days and there has been no partial withdrawal for six (6) calendar days preceding the withdrawal.

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